

**DOCKS ON FIFTH MARINA ASSOCIATION**  
**12/05/19 BUDGET MEETING MINUTES**

A BUDGET meeting of the Board of Directors of the Docks on Fifth Marina Association was held on December 05, 2019, at the Docks on Fifth office on site in Naples, Florida

I. Ron Sachatello, President to chair meeting. Ron S calls the meeting to order at 4:30 p.m.

II. Roll Call:

Lindsay Corbin	-	by phone
Bill Finfrock	-	by phone
Rich Nero	-	in person
Brett Pruitt	-	in person
Ron Sachatello	-	in person

Manager Peggy Ritter also in attendance.

III. **Motion made by** Rich Nero, to approve minutes of BOD meeting dated 09/05/19 with no changes. Seconded by Bill Finfrock and all approve.

IV. **New Business**

a. 2020 Proposed Budget & Reserves:

Ron S. reviews budget for Board. Biggest increase was for Insurance and 2 quotes were obtained. Mangrove cutting actual was less in 2019 because only one cutting done.

Lindsay C. asks if the repairs are going to continue and if budgeted amount is enough. Ron explains that the major repair of the dock water lines should be completed in 2020 and if necessary we can use reserves as this cost does extend the life of the docks.

Rich asks if the mangroves must be cut and Ron explains that we need to keep up the cuttings as the DEP only allows us a certain amount to be cut each time. If the mangroves are not maintained we would have a hard time cutting much to resolve.

Question as to why DEP actual was higher than budgeted amount and Peggy explains that a supplemental form is required by the DEP each year indicating any indirect or direct revenue derived within the leased lands. This includes rents and sales. The extra amount due is based on these revenues and collected from owners.

Ron S. requests an increase in management fees for 2020 to \$15,000 a year and all agree.

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**Motion made by** Bill Finfrock to approve 2020 Proposed Budget, seconded by Brett. All approve.

**b. Operations:**

Bill Finfrock states that he feels Ron Sachetello is doing a great job as President.

- V. **Adjournment: Motion made by** Brett P. to adjourn meeting, seconded by Bill Finfrock and all approve. Meeting adjourned at 5:00 pm.