

**DOCKS ON FIFTH MARINA ASSOCIATION
12/13/17 BUDGET MEETING MINUTES**

A BUDGET meeting of the Board of Directors of the Docks on Fifth Marina Association was held on December 13, 2017, at the offices of Pinnacle Pools Corporation, Naples, Florida

I. CK Su to chair meeting. CK Su called the meeting to order at 4:45 p.m.

II. Roll Call:

Andy Baldwin	-	absent
Bill Finfrock	-	absent
Brett Pruitt	-	present
Ron Sachatello	-	present
CK Su	-	present

Manager Peggy Ritter also in attendance.

III. **Motion made by** Ron S. to approve minutes of BOD meeting dated 6/19/17 with no changes. Seconded by CK and all approve.

IV. **New Business**

a. 2018 Proposed Budget & Reserves:

Peggy Ritter presents attached Budget comparison. Board reviews and

Motion made by Ron S. to approve 2018 Proposed Budget, seconded by Brett and all approve.

Management asked to follow up on Hired and Non-Owned auto insurance.

CK suggests that Ron be reimbursed for expenses incurred on Associations behalf including mileage.

It is suggested to give Joe Terry a Christmas bonus equal to 1.25 to 1.5% of weekly salary.

b. Operations:

Association is current with all payables and is on budget for 2017.

Association has only one delinquency of 4th quarter dues only.

Reserves are fully funded through 2017 at \$60,000.

Water bill questions Ron handling with City of Naples.

Hurricane Damage to clubhouse. Ron scheduled company to replace drywall in two small places at approximately 3 hours labor to replace & paint.

Ron notified Bill Finfrock of his concern that the segways being utilized by Freedom Boat Club employees are dangerous to pedestrians.

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Board asks if an official letter needs to be sent to Freedom Boat Club regarding Segway use and route they need to utilize.

Ron reports one set of Dock boxes has been installed and it is suggested that this continue near the end of each year till all up to date.

- V. **Adjournment: Motion made by CK** to adjourn meeting, seconded by Ron and all approve. Meeting adjourned at 5:20 pm.