

DOCKS ON FIFTH MARINA ASSOCIATION
October 31, 2016 MINUTES

A meeting of the Board of Directors of the Docks on Fifth Marina Association was held on October 31, 2016, at the offices of Pinnacle Pools, 5909 Shirley St., Naples, Florida

Present were CK Su, President; Ron Sachatello, Vice President; Andy Baldwin, Secretary; Brett Pruitt; and Peggy Ritter.

Absent: Bill Finfrock and Jim Siesky

I. CK called the meeting to order at 4:30 p.m.

II. Minutes of the September 21, 2016 meeting were approved.

III. OLD BUSINESS

1. The dockmaster's report was read and reviewed.
2. Ron has been asked to keep track of his expenditures so he can be reimbursed.
3. Ron was asked to get an estimate on replacing the boxes and keeping parts for salvage or reuse. Dock boxes will be replaced one dock at a time. 5 tops are en route at \$300 each.
4. Ron was asked to get an estimate on plumbing repairs needed on E dock.
5. Tier Electric will fix the wiring at the control box.

IV. NEW BUSINESS

1. The Association will consider buying slips at a reasonable, fair-market-value price (currently \$20,000) and then a lease-back program. It is anticipated the slips will be worth around \$40,000 in five years.
2. Finfrock will enforce parking on our property and send hotel guests to the parking lot.
3. We will need a traffic analysis to evaluate insurance and repairs.

MOTION WAS MADE AND SECONDED to present the budget to slip owners at the annual meeting. Passed

The meeting was adjourned at 6:10 p.m.

The annual meeting is scheduled for December 8 at 5 p.m. at the Collier County Public Library, 650 Central Avenue, Naples.

Respectfully submitted,

Andy Baldwin, Secretary